



Pathways Academy Adult Education:

**Pathways Adult Education - Acton
Pathways Adult Education - Warner**

2019-20 Unaudited Actuals

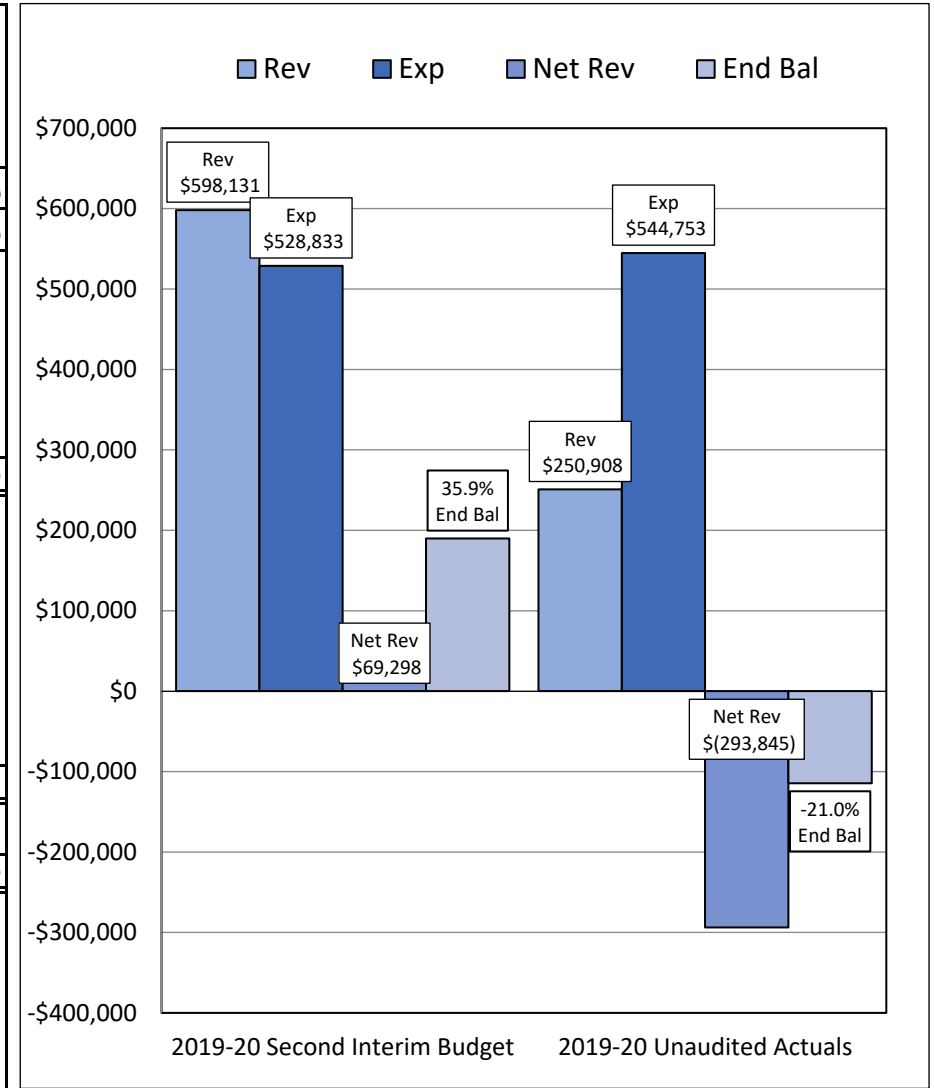


2019-20 Unaudited Actuals: Executive Summary

- On or before September 15, the board of each school is to approve an annual statement of all receipts and expenditures of the school (the Unaudited Actuals).
- As relatively small schools, each Pathways charter is especially sensitive to changes in average daily attendance, as well as variances in staffing and other expenses. Pathways will end the year with a combined deficit balance. However, it's important to note that cash balances are stable as the Revolving Loans and Payment Protection Program funds have also provided additional support for 2019-20.
- Local Control Funding Formula (LCFF) revenues are the primary funding source for both schools. Total combined LCFF revenue is lower than the previous projection due to lower than anticipated average daily attendance (ADA).
- Federal Revenues for both schools combined are lower than the previous projections.
- Other State Revenues for both schools combined are lower than previous projections.
- Salaries and Benefits expenses include all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc. Overall, the combined total expenses for both schools were lower than previous projections.
- Books & Supplies expenses include textbooks, computers, supplies, and other instructional and non-instructional materials and equipment. Overall, the combined total expenses for both schools were slightly higher than previous projections.
- Services/Operations expenses include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses. Overall, the combined total expenses for both schools were higher than previous projections.

Pathways Academy Adult Education (Combined)
2019-20 Unaudited Actuals
BUDGET SUMMARY

	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change
Enrollment (CALPADS):	68	42	(26)
ADA (P-2):	47.40	19.51	(27.89)
Revenues:			
General Purpose Entitlement	\$ 533,852	\$ 239,535	\$ (294,317)
Federal Revenue	29,232	812	(28,420)
Other State Revenue	35,047	7,323	(27,724)
Other Local Revenue	-	3,238	3,238
TTL Revenues	\$ 598,131	\$ 250,908	\$ (347,223)
Expenditures:			
Certificated Salaries	\$ 230,792	\$ 258,076	\$ 27,284
Non-Certificated Salaries	14,055	-	(14,055)
Benefits	65,651	40,562	(25,089)
Books/Supplies/Materials	35,400	37,783	2,383
Services/Operations	180,775	208,332	27,557
Other Outgo	2,160	-	(2,160)
TTL Expenditures	\$ 528,833	\$ 544,753	\$ 15,920
Net Revenues	\$ 69,298	\$ (293,845)	\$ (363,143)
Beginning Balance July 1	\$ 120,553	\$ 179,372	
Ending Balance June 30	\$ 189,851	\$ (114,473)	
Ending Balance as % of Exp.:	35.9%	-21.0%	



Pathways Academy Adult Education (Combined)
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
Enrollment (CALPADS):	68	42	(26)	
ADA (P-2):	47.40	19.51	(27.89)	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	515,461	223,713	(291,748)	
8012 Education Protection Account	9,480	3,902	(5,578)	
8019 Prior Year Corrections/Adjustments	-	15	15	
8096 Funding in Lieu of Property Taxes	8,911	11,905	2,994	
TTL General Purpose Entitlement	533,852	239,535	(294,317)	Due to less than expected ADA.
Federal Revenue				
8181 Federal IDEA SpEd Revenue	1,755	636	(1,119)	
8290 Other Federal Revenue	27,477	176	(27,301)	
TTL Federal Revenue	29,232	812	(28,420)	
Other State Revenue				
8311 AB602 State SpEd Revenue	23,768	2,498	(21,270)	
8550 Mandated Cost Reimbursements	1,031	713	(318)	
8560 State Lottery Revenue	10,248	3,843	(6,405)	
8590 Other State Revenue	-	269	269	
TTL Other State Revenue	35,047	7,323	(27,724)	
Other Local Revenue				
8660 Interest Income	-	243	243	Interest from the Treasury account.
TTL Other Local Revenue	-	3,238	3,238	
TTL REVENUES	598,131	250,908	(347,223)	

Pathways Academy Adult Education (Combined)
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	176,792	173,626	(3,166)	
1300 Certificated Administrators	54,000	84,450	30,450	
TTL Certificated Salaries	230,792	258,076	27,284	
2000 - Non - Certificated Salaries				
2400 Clerical & Technical Staff	14,055	-	(14,055)	Coded as 1300.
TTL Non - Certificated Salaries	14,055	-	(14,055)	
3000 - Employee Benefits				
3301 OASDI/Medicare	24,768	19,434	(5,334)	
3401 Health Care Certificated	34,138	17,228	(16,910)	
3501 Unemployment Insurance	3,207	2,942	(265)	
3601 Workers' Comp Certificated	3,462	790	(2,672)	
3901 Other Benefits Cert	76	168	92	
TTL Employee Benefits	65,651	40,562	(25,089)	
4000 - Books/Supplies/Materials				
4310 Materials & Supplies	-	2,536	2,536	
4315 Classroom Materials	11,600	-	(11,600)	Coded as 4310 and 4320.
4320 Office Supplies	-	1,106	1,106	
4330 Meals & Events	3,800	44	(3,756)	
4400 Non - Capitalized Equipment	20,000	34,097	14,097	
TTL Books/Supplies/Materials	35,400	37,783	2,383	

Pathways Academy Adult Education (Combined)
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
5000 - Services & Operations				
5100 Subagreements For Services	455	1,481	1,026	
5200 Travel & Conferences	17,576	18,642	1,066	
5210 Mileage Reimbursements	3,853	3,804	(49)	
5300 Dues & Memberships	4,000	4,230	230	
5400 Insurance	18,693	16,992	(1,701)	
5610 Facility Rents & Leases	12,436	12,000	(436)	
5800 Professional Services - Non - instructional	37,305	47,514	10,209	
5810 Legal	1,634	14,683	13,049	
5820 Audit & CPA	-	11,396	11,396	
5825 DMS Business Services	18,574	18,321	(253)	
5830 Non - Instructional Software Licenses/Fees	2,000	1,685	(315)	
5840 Advertising & Recruitment	-	269	269	
5850 Oversight Fees	16,022	3,461	(12,561)	
5855 Interest Expense - Short Term	3,000	2,160	(840)	
5860 Service Fees	42	2,181	2,139	
5865 Collaborative Shared Services	42,485	47,894	5,409	
5900 Communications	2,700	-	(2,700)	
5910 Telephone	-	58	58	
5920 Internet	-	58	58	
5930 Postage	-	1,503	1,503	
TTL Services & Operations	180,775	208,332	27,557	
7000 - Other Outgo				
7438 Interest on Long-Term Debt	2,160	-	(2,160)	Coded as 5855.
TTL Other Outgo	2,160	-	(2,160)	
TTL EXPENDITURES	528,833	544,753	15,920	
Revenues less Expenditures	69,298	(293,845)	(363,143)	
Beginning Fund Balance (Adjusted)	120,553	179,372		
Net Revenues	69,298	(293,845)		
ENDING BALANCE	189,851	(114,473)		
ENDING BALANCE AS % OF OUTGO	35.9%	-21.0%		

Pathways Adult Education - Acton

2019-20 Unaudited Actuals - Summary Analysis



SUMMARY OF RESULTS

This 2019-20 Unaudited Actuals project a budget deficit of (\$199,979). This is a decrease of (\$204,579) from the prior 2019-20 Second Interim Budget projected surplus of \$4,600. Pathways Adult Education - Acton will end this fiscal year with a deficit balance of (\$20,607), which is -7.9% of annual expenditures. The Beginning Balance includes the net asset reallocation amount of \$153,458 due to Pathways Adult Education - Acton.

SIGNIFICANT CHANGES IN REVENUE (Total Change from 2019-20 Second Interim Budget = decrease of (\$133,648), or -68.5% of prior projections)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$119,108) lower than in the prior cycle, due to average daily attendance (ADA) decreasing by 10.62.

Federal Revenues: This consists of the federal Educationally Related Mental Health Services (ERMHS) Reimbursement.

Federal Revenues are projected at (\$9,870) lower than the 2019-20 Second Interim Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$7,665) lower than the 2019-20 Second Interim Budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from 2019-20 Second Interim Budget = increase of \$70,931, or 37.2% of prior projections)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$40,206 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books/Supplies/Materials: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

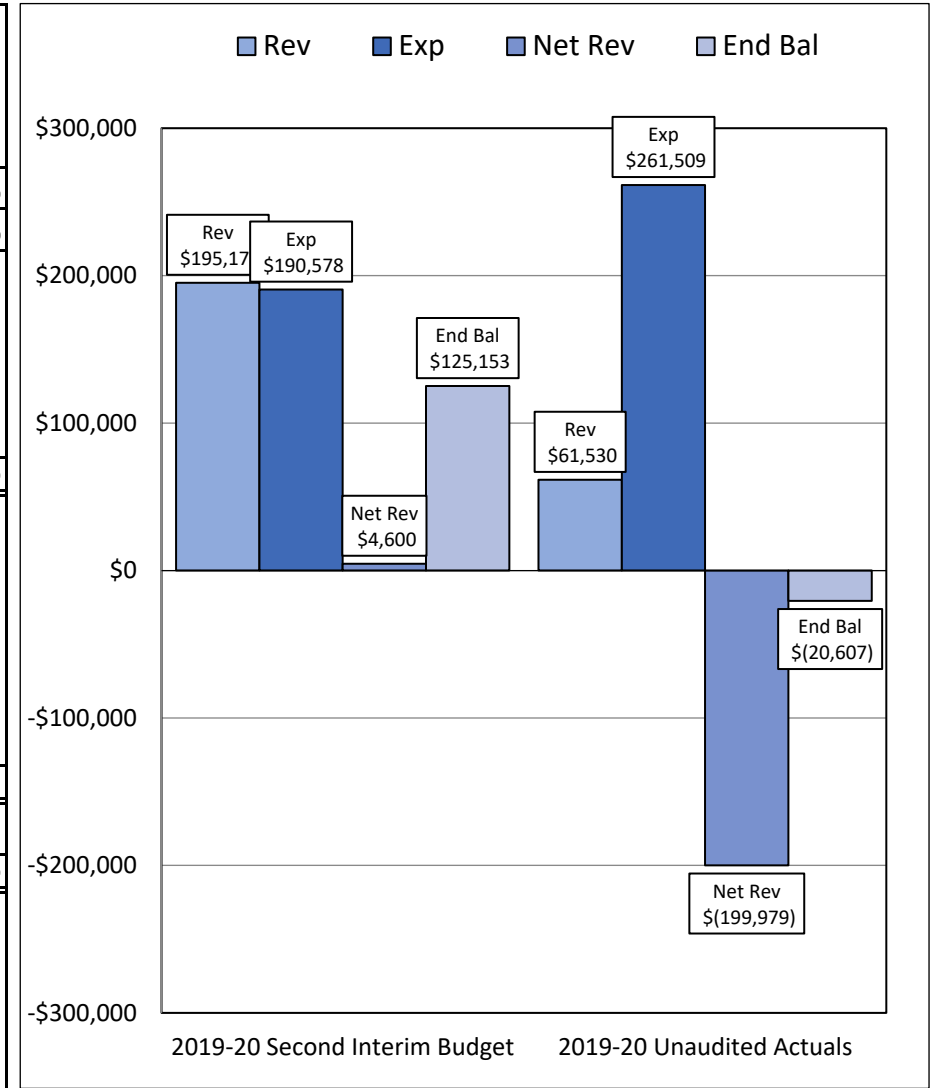
Books & Supplies costs are projected at \$4,412 higher than the 2019-20 Second Interim Budget.

Services/Operations: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$28,473 higher than the 2019-20 Second Interim Budget.

**Pathways Adult Education - Acton
2019-20 Unaudited Actuals
BUDGET SUMMARY**

	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change
Enrollment (CALPADS):	22	13	(9)
ADA (P-2):	15.40	4.78	(10.62)
Revenues:			
General Purpose Entitlement	\$ 172,413	\$ 53,305	\$ (119,108)
Federal Revenue	10,682	812	(9,870)
Other State Revenue	12,083	4,418	(7,665)
Other Local Revenue	-	2,995	2,995
TTL Revenues	\$ 195,178	\$ 61,530	\$ (133,648)
Expenditures:			
Certificated Salaries	\$ 77,976	\$ 129,038	\$ 51,062
Non-Certificated Salaries	2,811	-	(2,811)
Benefits	28,326	20,281	(8,045)
Books/Supplies/Materials	8,500	12,912	4,412
Services/Operations	70,805	99,278	28,473
Other Outgo	2,160	-	(2,160)
TTL Expenditures	\$ 190,578	\$ 261,509	\$ 70,931
Net Revenues	\$ 4,600	\$ (199,979)	\$ (204,579)
Beginning Balance July 1	\$ 120,553	\$ 179,372	
Ending Balance June 30	\$ 125,153	\$ (20,607)	
Ending Balance as % of Exp.:	65.7%	-7.9%	



Pathways Adult Education - Acton
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
Enrollment (CALPADS):	22	13	(9)	
ADA (P-2):	15.40	4.78	(10.62)	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	166,438	50,307	(116,131)	
8012 Education Protection Account	3,080	956	(2,124)	
8019 Prior Year Corrections/Adjustments	-	15	15	
8096 Funding in Lieu of Property Taxes	2,895	2,027	(868)	
TTL General Purpose Entitlement	172,413	53,305	(119,108)	Due to less than expected ADA.
Federal Revenue				
8181 Federal IDEA SpEd Revenue	1,755	636	(1,119)	
8290 Other Federal Revenue	8,927	176	(8,751)	
TTL Federal Revenue	10,682	812	(9,870)	
Other State Revenue				
8311 AB602 State SpEd Revenue	7,722	2,498	(5,224)	
8550 Mandated Cost Reimbursements	1,031	713	(318)	
8560 State Lottery Revenue	3,330	938	(2,392)	
8590 Other State Revenue	-	269	269	
TTL Other State Revenue	12,083	4,418	(7,665)	
Other Local Revenue				
8660 Interest Income	-	-	-	
TTL Other Local Revenue	-	2,995	2,995	
TTL REVENUES	195,178	61,530	(133,648)	

Pathways Adult Education - Acton
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	50,976	86,813	35,837	
1300 Certificated Administrators	27,000	42,225	15,225	
TTL Certificated Salaries	77,976	129,038	51,062	
2000 - Non - Certificated Salaries				
2400 Clerical & Technical Staff	2,811	-	(2,811)	Coded as 1300.
TTL Non - Certificated Salaries	2,811	-	(2,811)	
3000 - Employee Benefits				
3301 OASDI/Medicare	13,078	9,717	(3,361)	
3401 Health Care Certificated	12,718	8,614	(4,104)	
3501 Unemployment Insurance	1,326	1,471	145	
3601 Workers' Comp Certificated	1,170	395	(775)	
3901 Other Benefits Cert	34	84	50	
TTL Employee Benefits	28,326	20,281	(8,045)	
4000 - Books/Supplies/Materials				
4310 Materials & Supplies	-	686	686	
4315 Classroom Materials	2,200	-	(2,200)	Coded as 4310 and 4320.
4320 Office Supplies	-	280	280	
4330 Meals & Events	1,300	44	(1,256)	
4400 Non - Capitalized Equipment	5,000	11,902	6,902	
TTL Books/Supplies/Materials	8,500	12,912	4,412	

Pathways Adult Education - Acton
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
5000 - Services & Operations				
5100 Subagreements For Services	455	300	(155)	
5200 Travel & Conferences	9,576	9,043	(533)	
5210 Mileage Reimbursements	853	609	(244)	
5300 Dues & Memberships	-	935	935	
5400 Insurance	13,693	8,496	(5,197)	
5610 Facility Rents & Leases	3,436	6,000	2,564	
5800 Professional Services - Non - instructional	14,605	23,787	9,182	
5810 Legal	634	7,515	6,881	
5820 Audit & CPA	-	5,645	5,645	
5825 DMS Business Services	6,350	6,011	(339)	
5830 Non - Instructional Software Licenses/Fees	-	50	50	
5840 Advertising & Recruitment	-	269	269	
5850 Oversight Fees	5,025	1,599	(3,426)	
5855 Interest Expense - Short Term	-	2,160	2,160	
5860 Service Fees	-	1,467	1,467	
5865 Collaborative Shared Services	13,478	23,947	10,469	
5900 Communications	2,700	-	(2,700)	
5910 Telephone	-	-	-	
5920 Internet	-	58	58	
5930 Postage	-	1,387	1,387	
TTL Services & Operations	70,805	99,278	28,473	
7000 - Other Outgo				
7438 Interest on Long-Term Debt	2,160	-	(2,160)	Coded as 5855.
TTL Other Outgo	2,160	-	(2,160)	
TTL EXPENDITURES	190,578	261,509	70,931	
Revenues less Expenditures	4,600	(199,979)	(204,579)	
Beginning Fund Balance (Adjusted)	120,553	179,372		
Net Revenues	4,600	(199,979)		
ENDING BALANCE	125,153	(20,607)		
ENDING BALANCE AS % OF OUTGO	65.7%	-7.9%		

Pathways Adult Education - Warner

2019-20 Unaudited Actuals - Summary Analysis



SUMMARY OF RESULTS

This 2019-20 Unaudited Actuals update projects a budget deficit of (\$93,866). This is a decrease of (\$158,564) from the prior 2019-20 Second Interim Budget projected surplus of \$64,698. Pathways Adult Education - Warner will end this fiscal year with a deficit balance of (\$93,866), which is -33.1% of annual expenditures. As Pathways Adult Education - Warner is a new charter in 2019-20, there is no Beginning Balance.

SIGNIFICANT CHANGES IN REVENUE (Total Change from 2019-20 Second Interim Budget = decrease of (\$213,575), or -53.0% of prior projections)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$175,209) lower than in the prior cycle, due to average daily attendance (ADA) decreasing by 17.27.

Federal Revenues: This category typically includes federal special education and other federal revenue.

Federal Revenues are projected at (\$18,550) lower than in the prior cycle as no federal funds were received.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$20,059) lower than the 2019-20 Second Interim Budget as no state special education funds were received.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from 2019-20 Second Interim Budget = decrease of (\$55,011), or -16.3% of prior projections)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$52,066) lower than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books/Supplies/Materials: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

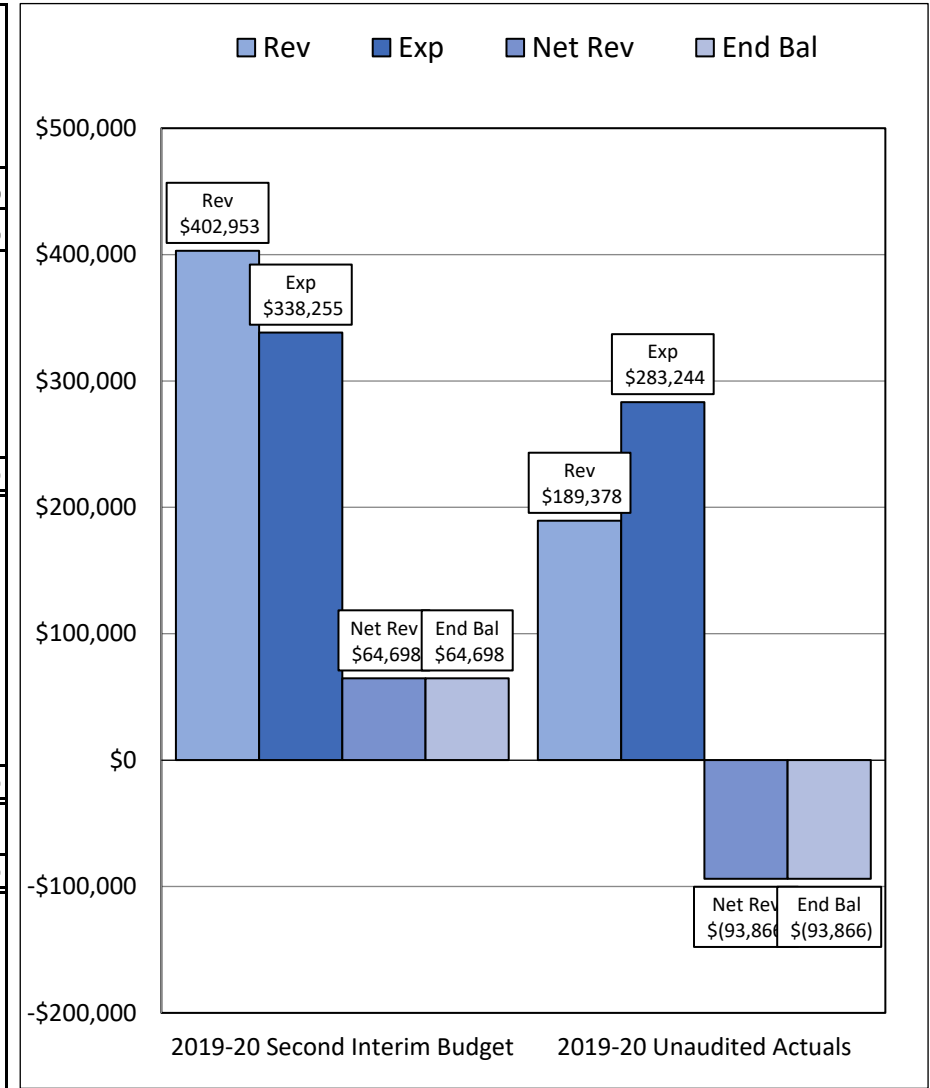
Books & Supplies costs are projected at (\$2,029) lower than the 2019-20 Second Interim Budget.

Services & Operating: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$916) lower than the 2019-20 Second Interim Budget.

Pathways Adult Education - Warner
2019-20 Unaudited Actuals
BUDGET SUMMARY

	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change
Enrollment (CALPADS):	46	29	(17)
ADA (P-2):	32.00	14.73	(17.27)
Revenues:			
General Purpose Entitlement	\$ 361,439	\$ 186,230	\$ (175,209)
Federal Revenue	18,550	-	(18,550)
Other State Revenue	22,964	2,905	(20,059)
Other Local Revenue	-	243	243
TTL Revenues	\$ 402,953	\$ 189,378	\$ (213,575)
Expenditures:			
Certificated Salaries	\$ 152,816	\$ 129,038	\$ (23,778)
Non-Certificated Salaries	11,244	-	(11,244)
Benefits	37,325	20,281	(17,044)
Books/Supplies/Materials	26,900	24,871	(2,029)
Services/Operations	109,970	109,054	(916)
Other Outgo	-	-	-
TTL Expenditures	\$ 338,255	\$ 283,244	\$ (55,011)
Net Revenues	\$ 64,698	\$ (93,866)	\$ (158,564)
Beginning Balance July 1	\$ -	\$ -	
Ending Balance June 30	\$ 64,698	\$ (93,866)	
Ending Balance as % of Exp.:	19.1%	-33.1%	



Pathways Adult Education - Warner
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
Enrollment (CALPADS):	46	29	(17)	
ADA (P-2):	32.00	14.73	(17.27)	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	349,023	173,406	(175,617)	
8012 Education Protection Account	6,400	2,946	(3,454)	
8019 Prior Year Corrections/Adjustments	-	-	-	
8096 Funding in Lieu of Property Taxes	6,016	9,878	3,862	
TTL General Purpose Entitlement	361,439	186,230	(175,209)	Due to less than expected ADA.
Federal Revenue				
8181 Federal IDEA SpEd Revenue	-	-	-	
8290 Other Federal Revenue	18,550	-	(18,550)	
TTL Federal Revenue	18,550	-	(18,550)	Decrease as no Title funds received.
Other State Revenue				
8311 AB602 State SpEd Revenue	16,046	-	(16,046)	No State SpEd Revenue received.
8550 Mandated Cost Reimbursements	-	-	-	
8560 State Lottery Revenue	6,918	2,905	(4,013)	
8590 Other State Revenue	-	-	-	
TTL Other State Revenue	22,964	2,905	(20,059)	
Other Local Revenue				
8660 Interest Income	-	243	243	Interest from the Treasury account.
TTL Other Local Revenue	-	243	243	
TTL REVENUES	402,953	189,378	(213,575)	

Pathways Adult Education - Warner
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	125,816	86,813	(39,003)	
1300 Certificated Administrators	27,000	42,225	15,225	
TTL Certificated Salaries	152,816	129,038	(23,778)	
2000 - Non - Certificated Salaries				
2400 Clerical & Technical Staff	11,244	-	(11,244)	Coded as 1300.
TTL Non - Certificated Salaries	11,244	-	(11,244)	
3000 - Employee Benefits				
3301 OASDI/Medicare	11,690	9,717	(1,973)	
3401 Health Care Certificated	21,420	8,614	(12,806)	
3501 Unemployment Insurance	1,881	1,471	(410)	
3601 Workers' Comp Certificated	2,292	395	(1,897)	
3901 Other Benefits Cert	42	84	42	
TTL Employee Benefits	37,325	20,281	(17,044)	
4000 - Books/Supplies/Materials				
4310 Materials & Supplies	-	1,850	1,850	
4315 Classroom Materials	9,400	-	(9,400)	Coded as 4310 and 4320.
4320 Office Supplies	-	826	826	
4330 Meals & Events	2,500	-	(2,500)	
4400 Non - Capitalized Equipment	15,000	22,195	7,195	
TTL Books/Supplies/Materials	26,900	24,871	(2,029)	

Pathways Adult Education - Warner
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
5000 - Services & Operations				
5100 Subagreements For Services	-	1,181	1,181	
5200 Travel & Conferences	8,000	9,599	1,599	
5210 Mileage Reimbursements	3,000	3,195	195	
5300 Dues & Memberships	4,000	3,295	(705)	
5400 Insurance	5,000	8,496	3,496	
5610 Facility Rents & Leases	9,000	6,000	(3,000)	
5800 Professional Services - Non - instructional	22,700	23,727	1,027	
5810 Legal	1,000	7,168	6,168	
5820 Audit & CPA	-	5,751	5,751	
5825 DMS Business Services	12,224	12,310	86	
5830 Non - Instructional Software Licenses/Fees	2,000	1,635	(365)	
5840 Advertising & Recruitment	-	-	-	
5850 Oversight Fees	10,997	1,862	(9,135)	
5855 Interest Expense - Short Term	3,000	-	(3,000)	
5860 Service Fees	42	714	672	
5865 Collaborative Shared Services	29,007	23,947	(5,060)	
5900 Communications	-	-	-	
5910 Telephone	-	58	58	
5920 Internet	-	-	-	
5930 Postage	-	116	116	
TTL Services & Operations	109,970	109,054	(916)	
7000 - Other Outgo				
7438 Interest on Long-Term Debt	-	-	-	
TTL Other Outgo	-	-	-	
TTL EXPENDITURES	338,255	283,244	(55,011)	
Revenues less Expenditures	64,698	(93,866)	(158,564)	
Beginning Fund Balance (Adjusted)	-	-		
Net Revenues	64,698	(93,866)		
ENDING BALANCE	64,698	(93,866)		
ENDING BALANCE AS % OF OUTGO	19.1%	-33.1%		