

TERMS OF OFFICE

The Board of Directors (Board) shall consist of three (3) to nine (9) members whose terms shall be staggered so that as nearly as practicable, one third of the members shall be appointed in each year in which appointments to the Board are made.

The initial term of office for board members shall be five years, commencing on the next board meeting following their appointment. At the end of the board member's initial term, directors will be appointed to one, two, or three-year staggered terms as determined by the initial Board. Thereafter, each director shall hold office unless otherwise removed from office in accordance with the bylaws for three (3) years until a successor director has been designated and assigned.

Board members whose terms have expired shall continue to discharge the duties of office until their successors have qualified by taking the oath of office.